

Audit Report

Of

**ARALU GRAMEENA MATTU  
NAGARABHIVRUDDI SAMSTHE  
LAXMESHWAR**

**LAXMESHWAR – 582 116**  
(DIST: GADAG)

*FOR THE YEAR ENDING: 31.03.2021*



**PARWATAGOUDRA & CHETTY,**  
Chartered Accountants,  
Anupama Arcade,  
K.C. Rani Road,  
GADAG - 582 101.  
Ph.No : 277175(O) 238835(R)

**INDIAN INCOME TAX RETURN ACKNOWLEDGEMENT**

[Where the data of the Return of Income in Form ITR-1 (SAHAJ), ITR-2, ITR-3, ITR-4(SUGAM), ITR-5, ITR-6, ITR-7  
filed and verified]  
(Please see Rule 12 of the Income-tax Rules, 1962)

Assessment Year  
**2021-22**

PAN	AAEAA2232P		
Name	ARALU GRAMEENA MATTU NAGARADIIHRUDDI SAMSTHE LAXMESHWAR		
Address	Behind Kvg Bank , Hubli Road , Peth Bana , Laxmeshwar , 15-Karnataka , 91-India , 582116		
Status	AOP/BOI	Form Number	ITR-5
Filed u/s	139(1) Return filed on or before due date	e-Filing Acknowledgement Number	246614100230222

Taxable Income and Tax details	Current Year business loss, if any	1	0
	Total Income		5,530
	Book Profit under MAT, where applicable	2	0
	Adjusted Total Income under AMT, where applicable	3	5,530
	Net tax payable	4	0
	Interest and Fee Payable	5	0
Distribution Tax details	Total tax, interest and Fee payable	6	0
	Taxes Paid	7	0
	(+)Tax Payable /(-)Refundable (6-7)	8	0
	Dividend Tax Payable	9	0
	Interest Payable	10	0
	Total Dividend tax and interest payable	11	0
Accreted Income & Tax Detail	Taxes Paid	12	0
	(+)Tax Payable /(-)Refundable (11-12)	13	0
	Accreted Income as per section 115TD	14	0
	Additional Tax payable u/s 115TD	15	0
	Interest payable u/s 115TE	16	0
	Additional Tax and interest payable	17	0
	Tax and interest paid	18	0
	(+)Tax Payable /(-)Refundable (17-18)	19	0

Income Tax Return submitted electronically on 23-02-2022 13:33:23 from IP address 10.1.82.90 and verified by NEELAMMA MANJUNATH DASAPPANAVAR having PAN BHBPD8962M on 23-02-2022 13:33:21 using Electronic Verification code X377UU7J4I generated through Aadhaar OTP mode

System Generated

Barcode/QR Code



AAEAA2232P05246614100230222AAFEAA53B3144B0556CBB39B9B66AC6F25AE63E5

**DO NOT SEND THIS ACKNOWLEDGEMENT TO CPC, BENGALURU**

A.Y. 2021-2022

Name : Aralu Grameena Mattu Nagarabhivruddi Samsthe  
Laxmeshwar

Address : Behind Kvg Bank  
Hubli Road  
Peth Bana, Laxmeshwar - 582 116

P. Y. : 2020-2021

P.A.N. : AAEEAA 2232 P

D.O.F. : 17-Dec-2014

Status : AOP

Statement of Income

■ **Profits and gains of Business or Profession**

Business-1

Net Profit Before Tax as per P & L a/c

5,532

Total income of Business and Profession

5,532

Income chargeable under the head "Business and Profession"

5,532

■ **Total Income**

Total income rounded off u/s 288A

5,532

Tax on total income

5,530

0

Bank A/c: Karnataka vikas grameen banl 89054360414 IFSC: KVGB0006402

Date : 23-Feb-2022  
Place : Laxmeshwar

For Aralu Grameena Mattu Nagarabhivruddi Samsthe  
Laxmeshwa

Authorised Signatory

## PARWATAGOUDRA & CHETTY

Anupam Arcade,  
K C Rani Road,  
GADAG 582 101 Phone 277 175

### *Independent Auditor's Report*

We have audited the accompanying financial statements "ARALU GRAMEENA MATTU NAGARABHIVRUDDI SAMSTHE, LAXMESHWAR", Reg. GDG-S343-2014-15 TQ: LAXMESHWAR DIST GADAG. The Receipt & Payment for year ending March 31, 2021, and the Income and Expenditure A/c & Balance Sheet for the year then ended.

In our opinion and to the best of our information and according to the explanations given to us, the financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India:

a) In the case of the Balance sheet transaction of the **SOCIETY** as at March 31 2021; and

b) In the case of the Income & Expenditure Account of the **SURPLUS** for the year ended on that date.

We conducted our audit in accordance with the standards on auditing issued by the Institute of Chartered Accountants of India. Our responsibilities under those Standards are further described in the auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the Entity in accordance with the code of ethics issued by the Institute of Chartered Accountants of India (ICAI) together with the ethical requirements that are relevant to our audit of the financial statements and we have fulfilled our other ethical responsibilities in accordance with these requirements and the code of ethics.

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Centers preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

Management is responsible for the preparation of these financial statements that give a true and fair view of the financial position, financial performance. This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Society's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Society or to cease operations, or has no realistic alternative but to do so.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

## PARWATAGOULDRA & CHETTY

Anupam Arcade,  
K C Rani Road,

GADAG 582 101 Phone 277 175

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Entity's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Entity to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

Materiality is the magnitude of misstatements in the financial statements that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the financial statements may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the financial statements.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

For PARWATAGOULDRA & CHETTY,  
CHARTERED ACCOUNTANTS  
Firm Reg No. 02588S



(CA K.S. Chetty)  
Partner

Membership No. 022255

UDIN: 22022255A 9/12/2024 5065

Place: Gadag

Date: 30/12/2024

**ARALU GRAMEENA MATTU NAGARABHIVRUDDI SAMSTHE @**  
**BEHIND KVG BANK, PETH-BANA**  
**LAXMESHWAR - 582116**  
**Tq. Laxmeshwar Dt. Gadag**  
**{Reg'n No.GDG-S343-2014-15}**

**Receipts & Payments Account As On 31.03.2019**

RECEIPTS	AMOUNT	PAYMENTS	AMOUNT
To Opening Balance (Cash-In-Hand)	1,583.00	By News Paper Exps	2,640.00
To KVG Bank, Lxr 60414	19,936.00	By Printing & Stationery	3,871.00
To Bank Interest	437.00	By Salary to Staff	78,400.00
To Donations	2,18,650.00	By Bank Commission & Charges	80.00
To Members Subscription	3,800.00	By Power & Fuel Exps	10,080.00
		By National Festival Celebration Exps	18,644.00
		By Travelling & Conveyance	5,844.00
		By Awareness Program exps	84,560.00
		By Contingency Exps Exps	16,511.00
		Closing Balance	
		KVG Bank, Lxr	3,293.00
		By Cash-In-Hand	20,483.00
	<b>2,44,406.00</b>		<b>2,44,406.00</b>

**Income & Expenditure Account As on 31.03.2019**

PAYMENTS	AMOUNT	RECEIPTS	AMOUNT
To News Paper Exps	2,640.00	To Bank Interest	437.00
To Printing & Stationery	3,871.00	To Donations	2,18,650.00
To Salary & Wages	78,400.00	To Members Subscription	3,800.00
To Bank Commission & Charges	80.00		
To Power & Fuel Exps	10,080.00		
To National Festival Celebration Exps	18,644.00		
To Travelling & Conveyance	5,844.00		
To Awareness Program exps	84,560.00		
To Contingency Exps Exps	16,511.00		
To Surplus D.Y	2,257.00		
	<b>2,22,887.00</b>		<b>2,22,887.00</b>

**BALANCE-SHEET As On 31.03.2019**

LIABILITIES	AMOUNT	ASSETS	AMOUNT
<b>INCOME &amp; EXP A/C</b>		<b>FIXED ASSETS</b>	
LBS 83826.00		Furniture & Fixtures	46,544.00
ADD: SURPLUS D.Y 2257.00	86,083.00	<b>CURRENT ASSETS</b>	
		Advances to MC School	85,892.00
Hand Loan From Members	70,129.00	KVG Bank, Lxr	3,293.00
		Cash-In-Hand	20,483.00
	<b>1,56,212.00</b>		<b>1,56,212.00</b>

**AUDIT REPORT**

We, have audited the books of accounts of "Aralu Grameena Mattu Nagarabhivruddhi Samsthe, at Laxmeshwar". The Statements of above Receipts and Payment Account, Income and Expenditure Account and Balance-Sheet as on 31-03-2019 with the Books of Account and Vouchers and Receipts and found the same to be correct as per information and explanation supplied to us.

Signature of the President/ Secretary.





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**ARALU GRAMEENA MATTU NAGARABHIVRUDDHI SAUMSTHE AT  
LAKSHMESHWAR. TQ: SHIRAHATTI. DIST: GADAG.**

Reg'n No.GDG. 5343/2014-15.

**RECEIPTS AND PAYMENTS ACCOUNT FOR THE YEAR ENDING ON 31-3-2020**

RECEIPTS	AMOUNT	PAYMENTS	AMOUNT
Opening Balances		Bank Commission	10.00
Cash in hand	3,293.00	Printing and Stationary	1,650.00
SB with KVG Lxr 60414	20,483.00	Traveling Exp	1,115.00
Danation	11,500.00	Function and Festivals	3,652.00
Members subsscription	4,000.00	Renewal Charges	1,935.00
Hand loan from Members	24,700.00	Hand loan to M C School	50,000.00
Interest from bank	215.00	Closing Balance	1,703.00
		Cash in hand	4,126.00
		SB with KVG Lxr 60414	64,191.00
	64,191.00		

**INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDING ON 31-3-2020**

EXPENDITURES	AMOUNT	INCOME	AMOUNT
Bank Commission	10.00	Danation	11,500.00
Printing and Stationary	1,650.00	Members subsscription	4,000.00
Traveling Exp	1,115.00	interest from bank	215.00
Function and Festivals	3,652.00		
Renewal Charges	1,935.00		
Surplus tran to B/s	7,353.00		
	15,715.00		15,715.00

**BALANCE SHEET AS ON 31-3-2020**

LIABILITIES	AMOUNT	ASSETS	AMOUNT
Hand loan from Members	94,829.00	Furniture and Fittings	46,544.00
		Advance To MC School	135,892.00
<u>Current Liabilities</u>		Closing Balances	
Income and Exp A/c	93,436.00	Cash in hand	1,703.00
		SB with KVG Lxr 60414	4,126.00
	188,265.00		188,265.00

31/03/2020

**AUDIT REPORT**

We have audited the ARALU GRAMEENA MATTU NAGARABHIVRUDDHI SAUMSTHE AT LAKSHMESHWAR. TQ: SHIRAHATTI. DIST: GADAG. Above Receipts and Payments Account, Income and Expenditure Account and The Balance Sheet as on 31-3-2020 with books of accounts and vouchers and receipts are found that the same to be correct as per information and explanation supplied to us.

Signature of President

31/03/2020



For B. KALE & CO.  
Chartered Accountants

B. KALE & CO.  
(Partners)  
M. No. 242569

# Aralu Grameena Mattu Nagarabhivruddi Samsthe Laxmeshwar

TQ: LAXMESHWAR DIST GADAG.

**Reg No:GDG-S343-2014-15**

## Receipts & Payments for the year ending 31.03.2021

Receipts	Amount	Payments	Amount
Donation	36,000.00	Bank Charges	80.00
Membership Fees	5,000.00	Printing & Stationery	2,560.00
SB Bank Interest	183.00	Traveling Expenses	9,320.00
		Function & Festival Expenses	9,980.00
		Society Renewal Charges	500.00
		Miscellaneous Expenses	13,211.00
Cash & Bank Balance		Cash & Bank Balance	
Cash	1,703.00	Cash	3,803.00
KVG Bank 89054360414	4,126.00	KVG Bank 89054360414	7,558.00
<b>TOTAL ₹</b>	<b>47,012.00</b>	<b>TOTAL ₹</b>	<b>47,012.00</b>

## Trading and Profit & Loss Account for the year ending 31.03.2021

Expenditure	Amount	Income	Amount
Bank Charges	80.00	Donation	36,000.00
Printing & Stationery	2,560.00	Membership Fees	5,000.00
Traveling Expenses	9,320.00	SB Bank Interest	183.00
Function & Festival Expenses	9,980.00		
Society Renewal Charges	500.00		
Miscellaneous Expenses	13,211.00		
Surplus	5,532.00		
<b>TOTAL ₹</b>	<b>41,183.00</b>	<b>TOTAL ₹</b>	<b>41,183.00</b>

As per report of even date  
For PARWATAGUDRA & CHETTY  
CHARTERED ACCOUNTANTS,  
Firm Reg. No 028555

CA

(CA K.S. Chetty)

Partner

Membership No 022255

UDIN: 22022255A

Place: Gadag

Date: 30.03.2021

# Aralu Grameena Mattu Nagarabhivruddi Samsthe Laxmeshwar

TQ: LAXMESHWAR DIST GADAG.

**Reg No:GDG-S343-2014-15**

Balance Sheet as on 31.03.2021

Liability	Amount	Assets	Amount
<b>Income &amp; Expenditure</b>		<b>Property, Plant &amp; Equipments</b>	
LBS 93,436.00	98,968.00	Furniture & Fittings LBS	46,544.00
Add: CY Surplus <u>5,532.00</u>		Advance to M C School LBS	1,35,892.00
Hand Loan from Members LBS	94,829.00	<b>Cash &amp; Bank Balance</b>	
		Cash	3,803.00
		KVG Bank 89123085882	7,558.00
<b>TOTAL ₹</b>	<b>1,93,797.00</b>	<b>TOTAL ₹</b>	<b>1,93,797.00</b>

As per report of even date  
For PARWATAGAUDRA & CHETTY  
CHARTERED ACCOUNTANTS,  
Firm Reg. No 02855S

CA

(CA K.S. Chetty)

Partner

Membership No 022255

UDIN: 22022255ADK 02-03-2021

Place: Gadag

Date: 30/12/2021